

Independent Auditor's review report on Quarterly and Year to Date Unaudited Standalone Financial Results of Prabha Energy Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Prabha Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prabha Energy Limited** ("the company") for the Quarter and Nine Months ended on December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matter**

5. During the current year, the National Company Law Tribunal (NCLT) approved the reverse merger of Deep Energy Resource Limited (Transferor Company "1") and Savla Oil and Gas Private Limited (Transferor Company "2") with Prabha Energy Limited (Transferee Company). As a result, the merged financials have been prepared with effect from 01-04-2022. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.
6. The merged financial figures for the previous year include figures of Savla Oil and Gas Private Limited (Transferor Company), which have been audited by another auditor. With regards to the comparable financials for the previous year, the management has converted the previous year financials to comply with the Ind AS requirements and have furnished us the unaudited management certified financials. We have evaluated this conversion and also verified and tested the re-grouping of the accounts of Savla Oil and Gas Private Limited to align them with the books of Prabha Energy Limited.

Our conclusion is not modified in respect of this matter.



Date: 14<sup>th</sup> February, 2025  
Place: Ahmedabad

For, Mahendra N Shah & Co.  
Chartered Accountants  
FRN: 105775W

CA Chirag Shah  
Partner

Membership No. 045706  
UDIN: 25045706BMJACB2098



## PRABHA ENERGY LIMITED

REGI. OFFICE :12A ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

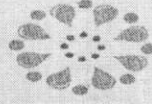
Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@prabhaenergy.com; website www.prabhaenergy.com, CIN:U40102GJ2009PLC057716

Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended On 31<sup>st</sup> December 2024

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Refer Notes below)	Unaudited	Unaudited	Restated Unaudited	Unaudited	Restated Unaudited	Restated Audited
1	<b>Income from Revenue</b>						
	a. Revenue from operations	40.13	38.98	3.88	117.26	9.69	53.64
	b. Other Income	1.65	1.85	12.56	5.35	26.77	44.81
	<b>Total Income</b>	<b>41.78</b>	<b>40.83</b>	<b>16.44</b>	<b>122.61</b>	<b>36.46</b>	<b>98.45</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed /Purchase of Stock-in-Trade	39.46	39.30	8.75	116.56	11.17	48.39
	b. Employee benefits expenses	21.41	23.03	22.26	66.00	66.83	88.41
	c. Finance cost	1.02	0.00	5.42	9.95	22.44	27.90
	d. Depreciation and amortization expenses	1.75	1.75	1.74	5.23	5.21	6.94
	e. Other expenses	8.60	15.00	11.35	35.28	56.30	65.00
	<b>Total Expenses</b>	<b>72.24</b>	<b>79.08</b>	<b>49.52</b>	<b>233.02</b>	<b>161.95</b>	<b>236.64</b>
3	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(30.46)</b>	<b>(38.25)</b>	<b>(33.08)</b>	<b>(110.41)</b>	<b>(125.49)</b>	<b>(138.19)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax</b>	<b>(30.46)</b>	<b>(38.25)</b>	<b>(33.08)</b>	<b>(110.41)</b>	<b>(125.49)</b>	<b>(138.19)</b>
6	<b>Tax Expense</b>						
	a. Provision for taxation (net)	-	-	-	-	-	-
	b. Earlier year tax provision (written back)	-	-	-	-	-	1.78
	c. Provision for Deferred tax liability/(asset)	(7.42)	(14.96)	(8.32)	(32.87)	(31.58)	(35.16)
	<b>Total Tax Expense for the period/year</b>	<b>(7.42)</b>	<b>(14.96)</b>	<b>(8.32)</b>	<b>(32.87)</b>	<b>(31.58)</b>	<b>(33.38)</b>
7	<b>Net Profit/ (Loss) for the period/year</b>	<b>(23.04)</b>	<b>(23.29)</b>	<b>(24.76)</b>	<b>(77.54)</b>	<b>(93.91)</b>	<b>(104.81)</b>
8	<b>Other comprehensive income/ (expenses)</b>	-	-	-	-	-	-
	a. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
	<b>Total comprehensive income/ (expenses) for the period/year</b>	<b>(23.04)</b>	<b>(23.29)</b>	<b>(24.76)</b>	<b>(77.54)</b>	<b>(93.91)</b>	<b>(104.81)</b>
9	Paid-up equity share capital (face value of Rs.1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity	-	-	-	-	-	42,898.05
11	<b>Earnings per equity of Rs. 1/- each (not annualized)</b>						
	a. Basic (in Rs.)	(0.02)	(0.02)	(0.02)	(0.06)	(0.07)	(0.08)
	b. Diluted (in Rs.)	(0.02)	(0.02)	(0.02)	(0.06)	(0.07)	(0.08)





## PRABHA ENERGY LIMITED

REGI. OFFICE :12A , ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax : 02717-298520, E-mail : cs@prabhaenergy.com; website : www.prabhaenergy.com

CIN:U40102GJ2009PLC057716

### NOTES

- 1 The above unaudited standalone financial results for the quarter and nine month ended 31st December, 2024 of Prabha Energy Limited (the "Company") were approved by the Board of Directors at their respective meetings held on 14th February, 2025.
- 2 The above standalone financial results for the quarter ended December 31,2024 and Year to Date from April 01,2024 to December 31,2024 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as required in In-Principal approval received from stock exchange(s) for listing.
- 4 The Company is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Company operates in single business segment.
- 5 The standalone figures of the December quarter are the balancing figure between the unaudited figures in respect of the period upto December 31, 2024 and the unaudited year-to-date figures upto September 30, 2024.
- 6 During the current year, the National Company Law Tribunal (NCLT) approved the reverse merger of Deep Energy Resource Limited (Transferor Company "1") and Savla Oil and Gas Private Limited (Transferor Company "2") with Prabha Energy Limited (Transferee Company). As a result, the merged financials have been prepared with effect from 01-04-2022. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.
- 7 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 14/02/2025

Place: Ahmedabad

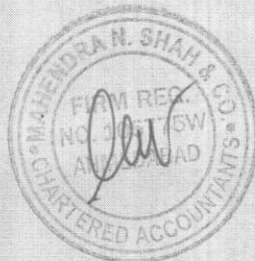
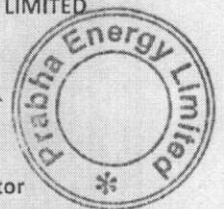
For, PRABHA ENERGY LIMITED

*Shail M Savla*

Shail M Savla

Managing Director

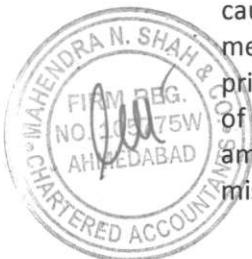
DIN : 08763064



**Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Prabha Energy Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Prabha Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Prabha Energy Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the results of following subsidiaries :
  - Deep Natural Resources Limited
  - Deep Energy LLC, USA
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



**Other Matters**

6. During the current year, the National Company Law Tribunal (NCLT) approved the reverse merger of Deep Energy Resource Limited (Transferor Company "1") and Savla Oil and Gas Private Limited (Transferor Company "2") with Prabha Energy Limited (Transferee Company). As a result, the merged financials have been prepared with effect from 01-04-2022. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.
7. The Consolidated financial statements include unaudited financial statements of Deep Energy LLC, USA whose financial statements reflects of total revenue is NIL, Net profit NIL for the quarter and period ended on that date, as considered in the financial results. These financial statements are unaudited and have been furnished to us by the management and our opinion on the statement, in so far it relates to the amount and disclosure included in respect of this subsidiary, is based on solely on such unaudited financial statements. Our conclusion is not modified in respect of this matter.
8. The merged financial figures for the previous year include figures of Savla Oil and Gas Private Limited (Transferor Company), which have been audited by another auditor. With regards to the comparable financials for the previous year, the management has converted the previous year financials to comply with the Ind AS requirements and have furnished us the unaudited management certified financials. We have evaluated this conversion and also verified and tested the re-grouping of the accounts of Savla Oil and Gas Private Limited to align them with the books of Prabha Energy Limited

Our conclusion is not modified in respect of this matter.



Date: 14<sup>th</sup> February, 2025  
Place: Ahmedabad

For, Mahendra N Shah & Co.  
Chartered Accountants  
ERN: 105775W

CA Chirag Shah  
Partner

Membership No. 045706  
UDIN: 25045706BMJACC1497



## PRABHA ENERGY LIMITED

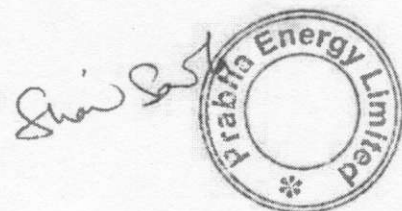
REGI. OFFICE :12A ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@prabhaenergy.com; website www.prabhaenergy.com, CIN:U40102GJ2009PLC057716

### Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended On 31<sup>st</sup> December,2024

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars  (Refer Notes below)	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Restated Unaudited	Unaudited	Restated Unaudited	Restated Audited
1	Income from Revenue						
	a. Revenue from operations	101.51	96.86	63.41	292.80	176.93	278.51
	b. Other Income	1.31	1.17	12.57	4.39	26.83	45.51
	<b>Total Income</b>	<b>102.82</b>	<b>98.03</b>	<b>75.98</b>	<b>297.19</b>	<b>203.76</b>	<b>324.02</b>
2	Expenses						
	a. Cost of materials consumed /Purchase of Stock-in-Trade	55.42	49.08	28.65	160.91	69.26	123.40
	b. Employee benefits expenses	34.05	35.71	33.88	104.51	131.72	177.87
	c. Finance cost	2.17	0.91	6.35	13.84	27.24	34.30
	d. Depreciation and amortization expenses	12.00	11.59	10.41	34.64	27.87	38.50
	e. Other expenses	15.69	17.50	13.23	47.29	63.37	75.26
	<b>Total Expenses</b>	<b>119.33</b>	<b>114.79</b>	<b>92.52</b>	<b>361.19</b>	<b>319.46</b>	<b>449.33</b>
3	Profit / (Loss) before exceptional items and tax	(16.51)	(16.76)	(16.54)	(64.00)	(115.70)	(125.31)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	(16.51)	(16.76)	(16.54)	(64.00)	(115.70)	(125.31)
6	Tax Expense						
	a. Provision for taxation (net)	3.52	5.04	1.07	11.69	1.07	1.34
	b. Earlier year tax provision (written back)	3.48	0.00	0.00	3.48	0.00	3.80
	c. Provision for Deferred tax liability/(asset)	(7.42)	(14.95)	(8.80)	(33.24)	(32.73)	(35.80)
	<b>Total Tax Expense</b>	<b>(0.42)</b>	<b>(9.91)</b>	<b>(7.73)</b>	<b>(18.07)</b>	<b>(31.66)</b>	<b>(30.66)</b>
7	Net Profit / (Loss) for the period/year	(16.09)	(6.85)	(8.81)	(45.93)	(84.04)	(94.65)
	Net Profit / (Loss) attributable to:						
	a. Owners	(18.18)	(11.80)	(8.81)	(55.42)	(84.04)	(94.65)
	b. Non-controlling Interest	2.09	4.95	0.00	9.49	0.00	0.00
8	Other comprehensive income / (expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	a. Items that will not be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total comprehensive income/ (expenses) for the period/year</b>	<b>(16.09)</b>	<b>(6.85)</b>	<b>(8.81)</b>	<b>(45.93)</b>	<b>(84.04)</b>	<b>(94.65)</b>
	<b>Total comprehensive income/ (expenses) attributable to:</b>						
	a. Owners	(18.18)	(11.80)	(8.81)	(55.42)	(84.04)	(94.65)
	b. Non-controlling interest	2.09	4.95	0.00	9.49	0.00	0.00
9	Paid-up equity share capital (face value of Rs.1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity	-	-	-	-	-	43,056.53
11	Earnings per equity of Rs. 1/- each (not annualized)						
	a. Basic (in Rs.)	(0.01)	(0.01)	(0.01)	(0.04)	(0.06)	(0.07)
	b. Diluted (in Rs.)	(0.01)	(0.01)	(0.01)	(0.04)	(0.06)	(0.07)





## PRABHA ENERGY LIMITED

REGI. OFFICE :12A, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@prabhaenergy.com; website : www.prabhaenergy.com

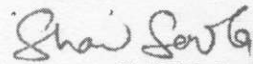
CIN:U40102GJ2009PLC057716

### NOTES

- 1 The above unaudited consolidated financial results for the quarter ended December 31,2024 and Year to Date from April 01,2024 to December 31,2024 ("the Statement") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 14, 2025.
- 2 The above consolidated financial results for the quarter ended December 31,2024 and Year to Date from April 01,2024 to December 31,2024 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as required in In-Principal approval received from stock exchange(s) for listing.
- 4 The Group is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Group operates in single business segment.
- 5 The consolidated figures of the December quarter are the balancing figure between the unaudited figures in respect of the period upto December 31, 2024 and the unaudited year-to-date figures upto September 30, 2024.
- 6 During the current year, the National Company Law Tribunal (NCLT) approved the reverse merger of Deep Energy Resource Limited (Transferor Company "1") and Savla Oil and Gas Private Limited (Transferor Company "2") with Prabha Energy Limited (Transferee Company). As a result, the merged financials have been prepared with effect from 01-04-2022. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.
- 7 The Consolidated financial statements include unaudited financial statements of Deep Energy LLC, USA whose financial statements are unaudited and have been furnished to us duly certified by the management and our opinion on the statement, in so far it relates to the amount and disclosure included in respect of this subsidiary, is based on solely on such unaudited financial statements
- 8 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 14/02/2025  
Place: Ahmedabad

For, PRABHA ENERGY LIMITED

  
Shail M Savla  
Managing Director  
DIN : 08763064

