

August 08, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 544379

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: PRABHA

Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Proceedings of the 16th Annual General Meeting (AGM) of the Company held on August 08, 2025.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 16th Annual General Meeting of the shareholders of the Company held on Friday, August 08, 2025 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully

For, Prabha Energy Limited

Nikita Agarwalla
Company Secretary & Compliance Officer
Membership No.: A69933

Encl: As above

SUMMARY OF THE PROCEEDINGS OF 16TH ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF PRABHA ENERGY LIMITED HELD ON FRIDAY, AUGUST 08, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VIDEO MEANS (OAVM):

With reference to subject matter, we wish to inform you that the 16th Annual General Meeting (AGM) of members of Company was held on Friday, August 08, 2025 at 11:00 a.m. through Video Conferencing (VC) /Other Audio Video Means (OAVM) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder.

The Company Secretary welcomed the Members to the Meeting and the requisite quorum being present, with the permission of the Chairman of the Board and the meeting, she called the meeting in order. She introduced the Directors, Chief Financial Officer, and the Auditors who had participated in the meeting

The Company Secretary informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2024-25 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses are registered with the Company and/or Depository Participant(s). The Company Secretary further informed that the physical copy of Annual Report for FY 2024-25 had been sent to those Members who had requested for the same specifically. As required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a letter providing the weblink for accessing the AGM documents comprising the Annual report for the financial year 2024-25 and Notice had been sent to those shareholders who had not registered their email address with the Company.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder and the provisions of Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility and for those Members who had not exercised their vote through remote e-voting facility, a facility to cast their vote electronically was provided at the meeting. The Company Secretary briefed the Members on the e-voting process and shared with the Members the schedule of the AGM proceedings.

The Chairman then delivered his message and also announced the performance of the Company.

The Notice of the meeting was taken as read with the permission of Members as it had already been sent to them. The Auditors' report on the financial statements of the Company for the year ended 31st March 2025 did not have any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company and accordingly, the same was not read out at the meeting in line with the requirements of the Companies Act, 2013. Further, the members were requested to refer the management comment forming part of the Annual report for FY 2024-25 for the observations marked in the Secretarial Audit Report

The following businesses were transacted at the 16th AGM as set out in the Notice:

1. Adoption of audited Standalone and Consolidated Financial Statements (including Balance Sheet, Statement of Profit and Loss and Cash flow Statement) of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Shail Manoj Savla (DIN: 08763064), Director, retiring by rotation.
3. Appointment of Mr. Narayanan Sadanandan (DIN: 07263104) as the Non-Executive Independent Director of the Company.
4. Approval for Material Related Party Transaction Proposed to be entered by the Company.

5. Approval for perquisite to be paid to Mr. Shail Manoj Savla, Managing Director (DIN: 08763064) of the company.
6. Re-appointment of Mr. Vishal Gautambhai Palkhiwala (DIN: 09695011) as the director of the company.
7. Approval of disinvestment in Subsidiary Company.
8. Appointment of M/S RPSS & Co., Practicing Company Secretaries, as the secretarial auditors and fix their remuneration.

The Company Secretary then invited questions from Members who had previously registered themselves as 'Speakers'. After the shareholders spoke, the questions were tabulated and the same were answered, and wherever required, necessary clarifications were provided.

The Company Secretary then informed the members that the Board of Directors of the Company had appointed Mr. Rajesh Parekh of M/s. RPSS & Co., Practicing Company Secretary as the Scrutinizer to scrutinize the voting process (both remote e-voting and e-voting during the meeting).

The members were informed that in case any of the members have not casted his/her vote through remote e-voting, can proceed to cast his/her vote now through venue e-voting and that the venue e-voting was kept open for next 15 minutes to enable the members to vote.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted to Stock Exchanges, separately.

There being no other agenda, the Company Secretary with the permission of the Chairman declared the meeting as closed. The meeting was concluded at 11:22 a.m. with a vote of thanks by Mrs. Nikita Agarwalla.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Prabha Energy Limited

Nikita Agarwalla
Company Secretary & Compliance Officer
M.No.: A69933