

Independent Auditor's review report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Prabha Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Prabha Energy Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the results of following subsidiaries :
 - Deep Natural Resources Limited
 - Deep Energy LLC, USA



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

6. The Consolidated financial statements include unaudited financial statements of Deep Energy LLC, USA whose financial statements reflects of total revenue is NIL, Net profit NIL for the quarter and half year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the management and our opinion on the statement, in so far it relates to the amount and disclosure included in respect of this subsidiary, is based on solely on such unaudited financial statements.
7. We draw attention to Note No 7 of the unaudited financial results, which describes the accounting treatment of expenditure incurred on wells in the NK block that are currently under the testing phase. As stated in the said note, in accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, the expenditure incurred on such wells has been capitalised, and depletion will commence once the reserves are established and approved as proved and developed. Further, the sales generated during the testing phase have been recognised as revenue in the Statement of Profit and Loss for the quarter and half year ended.
8. During the previous financial year 2024-25, the Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Amalgamation involving the reverse merger of Deep Energy Resources Limited (Transferor Company 1) and Savla Oil and Gas Private Limited (Transferor Company 2) with Prabha Energy Limited (Transferee Company). Pursuant to the said approval, the financial results of the Company have been prepared giving effect to the amalgamation. Accordingly, the financial results for the comparative corresponding previous periods have been restated to reflect the impact of the reverse merger. Consequently, all comparative figures have been recast to present the consolidated performance of the merged entity.

Our conclusion on the Statement is not modified in respect of this matters.

Date: November 04, 2025
Place: Ahmedabad



For, Mahendra N. Shah & Co.

Chartered Accountants

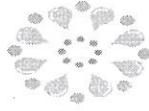
FRN: 105775W

CA Chirag M. Shah

Partner

Membership No. 045706

UDIN: 25045706BMJAZH3634



PRABHA ENERGY LIMITED

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CIN:L40102GJ2009PLC057716

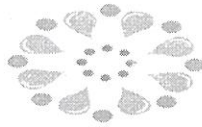
Statement of Unaudited Consolidated Financial Results For The Quarter and Half Year Ended On 30th September,2025

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	(Refer Notes below)	Unaudited	Unaudited	Restated Unaudited (Refer Note: 5)	Unaudited	Restated Unaudited (Refer Note: 5)	Audited
1	Income from Revenue						
	a. Revenue from operations	177.28	113.36	96.86	290.64	191.29	394.67
	b. Other Income	10.86	10.10	1.17	20.96	3.08	44.35
	Total Income	188.14	123.46	98.03	311.60	194.37	439.02
2	Expenses						
	a. Cost of materials consumed /Purchase of Stock-in-Trade	133.02	73.07	49.08	206.09	105.49	205.04
	b. Employee benefits expenses	52.13	48.89	35.71	101.02	70.46	185.39
	c. Finance cost	1.41	0.84	0.91	2.25	11.67	15.06
	d. Depreciation and amortization expenses	11.84	11.72	11.59	23.56	22.64	46.23
	e. Other expenses	22.38	18.27	17.50	40.65	31.60	190.23
	Total Expenses	220.78	152.79	114.79	373.57	241.86	641.95
3	(Loss) / Profit before exceptional items and tax	(32.64)	(29.33)	(16.76)	(61.97)	(47.49)	(202.93)
4	Exceptional items	-	-	-	-	-	-
5	(Loss) /Profit before tax	(32.64)	(29.33)	(16.76)	(61.97)	(47.49)	(202.93)
6	Tax Expense						
	a. Provision for taxation (net)	2.79	2.39	5.04	5.18	8.17	5.89
	b. Earlier year tax provision (written back)	-	-	-	-	-	3.48
	c. Provision for Deferred tax liability/(asset)	(16.65)	(9.77)	(14.95)	(26.42)	(25.82)	(72.75)
	Total Tax Expense	(13.86)	(7.38)	(9.91)	(21.24)	(17.65)	(63.38)
7	Net (Loss)/Profit for the period/year	(18.78)	(21.95)	(6.85)	(40.73)	(29.84)	(139.55)
	Net (Loss) / Profit attributable to:						
	a. Owners	(20.49)	(23.32)	(11.80)	(43.81)	(37.24)	(144.54)
	b. Non-controlling interest	1.71	1.37	4.95	3.08	7.40	4.99
8	Other comprehensive income / (expenses)	-	-	-	-	-	-
	a. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
	Total comprehensive income/(expenses) for the period/year	(18.78)	(21.95)	(6.85)	(40.73)	(29.84)	(139.55)
	Total comprehensive income/(expenses) attributable to:						
	a. Owners	(20.49)	(23.32)	(11.80)	(43.81)	(37.24)	(144.54)
	b. Non-controlling interest	1.71	1.37	4.95	3.08	7.40	4.99
9	Paid-up equity share capital (face value of Rs.1/-) Refer Note No 6	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity	-	-	-	-	-	42,433.67
11	Earnings per equity of Rs. 1/- each (not annualized)						
	a. Basic (in Rs.)	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.11)
	b. Diluted (in Rs.)	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.11)



Shah N. Shah
Prabha Energy Limited



PRABHA ENERGY LIMITED

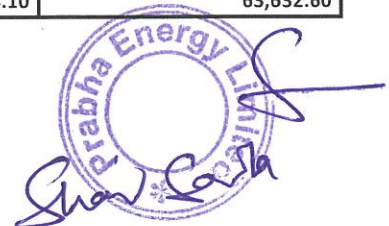
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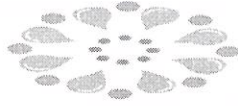
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Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2025

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	492.15	517.19
(b) Capital Work in Progress	27,115.43	25,307.78
(c) Intangible Assets	31,883.61	31,873.24
(d) Financial Assets		
(i) Investments	-	-
(e) Deferred Tax Assets (Net)	103.30	78.62
(f) Other Non Current Assets	159.71	140.98
	-59,754.20	57,917.81
CURRENT ASSETS		
(a) Inventories	2,744.54	3,541.21
(b) Financial Assets		
(i) Trade Receivables	129.64	69.39
(ii) Cash and Cash Equivalents	93.95	22.58
(iii) Bank balances other than above (ii)	637.26	553.19
(iv) Loans	-	0.10
(v) Others	2,147.17	1,405.99
(c) Current Tax Assets (net)	2.09	9.01
(d) Other Current Assets	135.25	113.32
	5,889.90	5,714.79
TOTAL ASSETS	65,644.10	63,632.60
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,369.06	1,369.06
(b) Other Equity	42,129.77	42,433.67
(c) Non Controlling Interest	65.79	62.71
	43,564.62	43,865.44
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	13,900.66	11,856.96
(b) Other Non current Liabilities	-	0.64
(c) Provisions	836.08	833.82
(d) Deferred Tax Liabilities (Net)	40.42	42.15
	14,777.16	12,733.57
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	789.34	754.20
(ii) Trade Payables		
- Dues to Micro & Small Enterprises	17.85	16.45
- Dues to other than Micro and small enterprises	4,773.34	5,291.62
(iii) Others	1,696.91	841.10
(b) Other Current Liabilities	19.70	124.20
(c) Provisions	-	0.13
(d) Current Tax Liabilities (Net)	5.18	5.89
	7,302.32	7,033.59
TOTAL EQUITY & LIABILITIES	65,644.10	63,632.60





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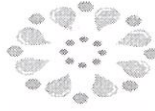
Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30th September,2025

(Rs. in Lakhs)

Particulars	Half Year Ended	
	30.09.2025	30.09.2024
	Unaudited	Restated Unaudited (Refer Note: 5)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / Profit Before Tax	(61.97)	(47.49)
Adjustments for:		
Depreciation and amortization	23.56	22.64
Interest and finance charges	2.25	11.67
Interest Income	(20.96)	(2.57)
	(57.12)	(15.75)
Operating Profit before Working Capital Changes		
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, Loans & Advances and Other Assets	(835.07)	1,009.98
(Increase)/decrease in inventories	796.67	(739.74)
increase/(decrease) in Trade Payables, Other Liabilities & Provisions	233.99	(1,209.17)
Cash Generated from / (used in) Operations	138.47	(954.68)
Income Tax Paid (Net Refund including Interest)	(3.95)	(3.84)
Net Cashflow from Operating Activities (Total A)	134.52	(958.52)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Disposal of fixed assets & CWIP	(1,816.54)	(2,047.70)
Earmarked deposits / balances with bank (Placed) / Realized	(84.07)	(42.10)
Interest Received	20.96	1.23
(Purchase)/ Sale of Investment	-	52.85
Net Cashflow from / (used in) Investing Activities (Total B)	(1,879.65)	(2,035.72)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Borrowings (Net)	2,043.70	2,781.42
Net Increase/(Decrease) in Working Capital Borrowings	35.14	373.63
Finance Cost	(2.25)	314.43
Share Issue Expense	(260.09)	-
Dividend on Equity Shares paid	-	(399.10)
Net Cashflow from / (used in) Financing Activities (Total C)	1,816.50	3,070.38
Net Increase/(Decrease) in Cash and Cash Equivalents	71.37	76.14
Cash and bank balances at the beginning of the period	22.58	13.18
Cash and bank balances at the end of the period	93.95	89.32



Shah Sahib



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CIN:L40102GJ2009PLC057716

NOTES

- 1 The above unaudited consolidated financial results for the quarter and half year ended 30th September, 2025 of Prabha Energy Limited ("the company along with its subsidiaries "The Group") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 4th November, 2025.
- 2 The above consolidated financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the group have carried out Limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Group is not required to give segment wise revenue details and capital employed as per IND AS 108 "Operating Segments" as the Group operates in single business segment namely "Oil and Gas Exploration & Production".
- 5 During the previous financial year 2024-25, the National Company Law Tribunal (NCLT) approved the reverse merger of Deep Energy Resources Limited (Transferor Company "1") and Savla Oil and Gas Private Limited (Transferor Company "2") with Prabha Energy Limited (Transferee Company). As a result, the merged financials have been prepared. The financial results for the prior quarter/period have been restated to reflect the impact of the reverse merger. Consequently, all figures have been adjusted to present the consolidated performance of the combined entity.
- 6 Pursuant to approved Composite Scheme of arrangement by Hon'ble National Company Law Tribunal, the Board of Directors at its meeting held on November 23, 2024 approved the allotment of 13,69,05,531 equity shares of Rs. 1 each. The Basic and Diluted EPS for the prior periods of consolidated financial statements have been restated considering the face value of Rs.1 each.
- 7 In accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, expenditure incurred on wells at NK block under testing will be capitalised, and depletion will commence once the reserves are established and approved as proved and developed. As the testing is currently ongoing, during the current quarter, sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.
- 8 The consolidated figures of the September quarter are the balancing figure between the unaudited figures in respect of the period upto September 30, 2025 and the unaudited year-to-date figures upto June 30, 2025 being the date of the end of the first Quarter of the financial year which were subjected to limited review by the Auditors.
- 9 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 04/11/2025

Place: Ahmedabad

For, PRABHA ENERGY LIMITED


Shail M Savla

Managing Director
DIN : 08763064

