

**Independent Auditor's review report on Quarterly and Year to Date Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Prabha Energy Limited**

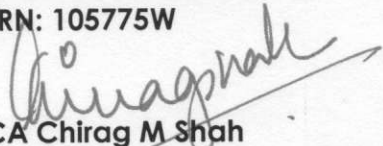
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prabha Energy Limited** ("the company") for the quarter and Nine Months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



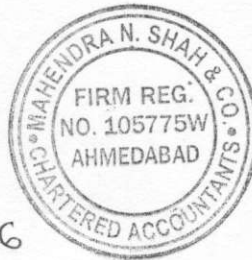
**Other Matter**

5. We draw attention to Note No 5 of the unaudited financial results, which describes the accounting treatment of expenditure incurred on wells in the NK block that are currently under the testing phase. As stated in the said note, in accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, the expenditure incurred on such wells has been capitalised, and depletion will commence once the reserves are established and approved as proved and developed. Further, the sales generated during the testing phase have been recognised as revenue in the Statement of Profit and Loss.

For, Mahendra N. Shah & Co.  
Chartered Accountants  
FRN: 105775W

  
CA Chirag M. Shah  
Partner

Membership No.045706  
UDIN:26045706JJQDAR4026



Date: 10/02/2026  
Place: Ahmedabad



## PRABHA ENERGY LIMITED

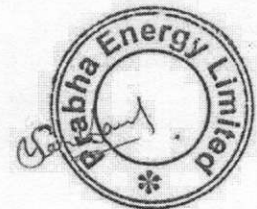
REGI. OFFICE :12A ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058.

Ph.: 02717-488611, E-mail: cs@prabhaenergy.com; website : www.prabhaenergy.com,  
CIN:L40102GJ2009PLC057716

### Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended On 31<sup>st</sup> December,2025

(Rs. In Lakhs except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Revenue						
	a. Revenue from operations	134.86	115.90	40.13	302.74	117.26	157.75
	b. Other Income	119.39	10.86	1.65	140.35	5.35	45.30
	<b>Total Income</b>	<b>254.25</b>	<b>126.76</b>	<b>41.78</b>	<b>443.09</b>	<b>122.61</b>	<b>203.05</b>
2	Expenses						
	a. Cost of materials consumed /Purchase of Stock-in-Trade	117.13	120.55	39.46	294.11	116.56	149.52
	b. Employee benefits expenses	24.98	24.78	21.41	73.86	66.00	93.43
	c. Finance cost	2.63	0.73	1.02	3.36	9.95	10.18
	d. Depreciation and amortization expenses	1.75	1.75	1.75	5.23	5.23	6.94
	e. Other expenses	10.50	19.20	8.60	44.94	35.28	168.59
	<b>Total Expenses</b>	<b>156.99</b>	<b>167.01</b>	<b>72.24</b>	<b>421.50</b>	<b>233.02</b>	<b>428.66</b>
3	<b>Profit / (Loss) before exceptional items and tax</b>	<b>97.26</b>	<b>(40.25)</b>	<b>(30.46)</b>	<b>21.59</b>	<b>(110.41)</b>	<b>(225.61)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax</b>	<b>97.26</b>	<b>(40.25)</b>	<b>(30.46)</b>	<b>21.59</b>	<b>(110.41)</b>	<b>(225.61)</b>
6	Tax Expense						
	a. Provision for taxation (net)	13.67	-	-	13.67	-	-
	b. Earlier year tax provision (written back)	-	-	-	-	-	-
	c. Provision for Deferred tax liability/(asset)	(5.16)	(15.77)	(7.42)	(29.85)	(32.87)	(69.13)
	<b>Total Tax Expense</b>	<b>8.51</b>	<b>(15.77)</b>	<b>(7.42)</b>	<b>(16.18)</b>	<b>(32.87)</b>	<b>(69.13)</b>
7	<b>Net Profit / (Loss) for the period/year</b>	<b>88.75</b>	<b>(24.48)</b>	<b>(23.04)</b>	<b>37.77</b>	<b>(77.54)</b>	<b>(156.48)</b>
8	Other comprehensive income / (expenses)						
	a. Items that will not be reclassified to profit or loss(net of tax)	0.87	-	-	0.87	-	-
	<b>Total comprehensive income/(expenses) for the period/year</b>	<b>89.62</b>	<b>(24.48)</b>	<b>(23.04)</b>	<b>38.64</b>	<b>(77.54)</b>	<b>(156.48)</b>
9	Paid-up equity share capital (face value of Rs.1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity	-	-	-	-	-	42,320.86
11	Earnings per equity of Rs. 1/- each (not annualized)						
	a. Basic (in Rs.)	0.07	(0.02)	(0.02)	0.03	(0.06)	(0.11)
	b. Diluted (in Rs.)	0.07	(0.02)	(0.02)	0.03	(0.06)	(0.11)





## PRABHA ENERGY LIMITED

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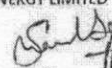
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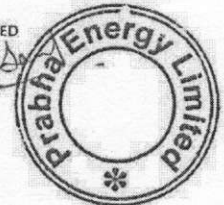
### NOTES

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2025 of Prabha Energy Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 10, 2026.
2. The above standalone financial results for the quarter and nine months ended December 31, 2025 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
3. The statutory auditors of the company have carried out limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Company is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Company operates in single business segment namely "Oil and Gas Exploration & Production".
5. In accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, expenditure incurred on wells at NK block under testing will be capitalised, and depletion will commence once the reserves are established and approved as proved and developed. As the testing is currently ongoing, during the current period, sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.
6. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs. Based on management assessment and actuarial valuation, incremental impact of these changes has been recognised in the result of the company for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Governments on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
7. During the current quarter, the Company has sold its investment of 3,50,000 equity shares in M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. As a result of the above transaction, the Company has ceased to have control over M/s Deep Natural Resources Limited. The impact of the said transaction has been recognized in the standalone financial results for the current quarter.
8. Figures for the quarter ended December 31, 2025 represents the difference between the unaudited figures in respect of the nine months ended December 31, 2025 and the published unaudited figures of half year ended September 30, 2025 which were subject to limited review by the Auditors.
9. The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 10/02/2026  
Place: Ahmedabad

For, PRABHA ENERGY LIMITED

  
Shanil Paras Savla  
Managing Director  
DIN : 08763065

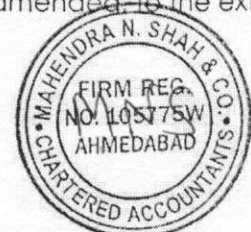


Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Prabha Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Prabha Energy Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")) for the Quarter and Nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



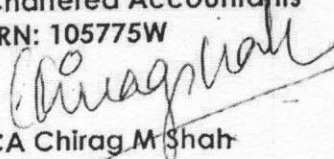
4. The Statement includes the results of following subsidiaries:
- Deep Natural Resources Limited (Up to November 30, 2025)
  - Deep Energy LLC, USA
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**Other Matter**

6. The Consolidated financial statements include unaudited financial statements of Deep Energy LLC, USA whose financial statements reflects of total revenue is Nil, Net profit NIL for the quarter and nine months ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the management and our conclusion on the statement, in so far it relates to the amount and disclosure included in respect of this subsidiary, is based on solely on such unaudited financial statements.
7. We draw attention to Note No 5 of the unaudited financial results, which describes the accounting treatment of expenditure incurred on wells in the NK block that are currently under the testing phase. As stated in the said note, in accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, the expenditure incurred on such wells has been capitalised, and depletion will commence once the reserves are established and approved as proved and developed. Further, the sales generated during the testing phase have been recognised as revenue in the Statement of Profit and Loss.
8. During the current quarter, the Holding Company has disposed of 3,50,000 equity shares of M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company, to Deep Industries Limited. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. Pursuant to this transaction, M/s Deep Natural Resources Limited has ceased to be a subsidiary of the Company with effect from November 30, 2025 and accordingly has been deconsolidated from the consolidated financial statements. Consequently, the consolidated financial results for the current quarter are not comparable with those of the previous periods to that extent.

Our conclusion on the Statement is not modified in respect of this matters.

For, Mahendra N. Shah & Co.  
Chartered Accountants  
FRN: 105775W

  
CA Chirag M Shah  
Partner

Membership No.045706  
UDIN: 26045706AGIFJR4668



Date: 10/02/2026  
Place: Ahmedabad



## PRABHA ENERGY LIMITED

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CIN:L40102GJ2009PLC057716

Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended On 31<sup>st</sup> December,2025

Sr. No.	Particulars	(Rs. in Lakhs except per equity share data)					
		Quarter Ended			Nine Months Ended		Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Revenue						
	a. Revenue from operations	175.78	177.28	101.51	466.42	292.80	394.67
	b. Other Income	119.69	10.86	1.31	140.65	4.39	44.35
	<b>Total Income</b>	<b>295.47</b>	<b>188.14</b>	<b>102.82</b>	<b>607.07</b>	<b>297.19</b>	<b>439.02</b>
2	Expenses						
	a. Cost of materials consumed /Purchase of Stock-in-Trade	127.68	133.02	55.42	333.77	160.91	205.04
	b. Employee benefits expenses	42.40	52.13	34.05	143.42	104.51	185.39
	c. Finance cost	3.00	1.41	2.17	5.25	13.84	15.06
	d. Depreciation and amortization expenses	8.45	11.84	12.00	32.01	34.64	46.23
	e. Other expenses	11.86	22.38	15.69	52.51	47.29	190.23
	<b>Total Expenses</b>	<b>193.39</b>	<b>220.78</b>	<b>119.33</b>	<b>566.96</b>	<b>361.19</b>	<b>641.95</b>
3	<b>Profit / (Loss) before exceptional items and tax</b>	<b>102.08</b>	<b>(32.64)</b>	<b>(16.51)</b>	<b>40.11</b>	<b>(64.00)</b>	<b>(202.93)</b>
4	Exceptional items						
5	<b>Profit / (Loss) before tax</b>	<b>102.08</b>	<b>(32.64)</b>	<b>(16.51)</b>	<b>40.11</b>	<b>(64.00)</b>	<b>(202.93)</b>
6	Tax Expense						
	a. Provision for taxation (net)	15.46	2.79	3.52	20.64	11.69	5.89
	b. Earlier year tax provision (written back)	0.14	-	3.48	0.14	3.48	3.48
	c. Provision for Deferred tax liability/(asset)	(5.74)	(16.65)	(7.42)	(32.16)	(33.24)	(72.75)
	<b>Total Tax Expense</b>	<b>9.86</b>	<b>(13.86)</b>	<b>(0.42)</b>	<b>(11.38)</b>	<b>(18.07)</b>	<b>(63.38)</b>
7	<b>Net Profit / (Loss) for the period/year</b>	<b>92.22</b>	<b>(18.78)</b>	<b>(16.09)</b>	<b>51.49</b>	<b>(45.93)</b>	<b>(139.55)</b>
	<b>Net Profit / (Loss) attributable to:</b>						
	a. Owners	91.19	(20.49)	(18.18)	47.38	(55.42)	(144.54)
	b. Non-controlling interest	1.03	1.71	2.09	4.11	9.49	4.99
8	Other comprehensive income / (expenses)						
	a. Items that will not be reclassified to profit or loss (net of tax)	0.87	-	-	0.87	-	-
	<b>Total comprehensive income/(expenses) for the period/year</b>	<b>93.09</b>	<b>(18.78)</b>	<b>(16.09)</b>	<b>52.36</b>	<b>(45.93)</b>	<b>(139.55)</b>
	<b>Total comprehensive income/(expenses) attributable to:</b>						
	a. Owners	92.06	(20.49)	(18.18)	48.25	(55.42)	(144.54)
	b. Non-controlling interest	1.03	1.71	2.09	4.11	9.49	4.99
9	Paid-up equity share capital (face value of Rs.1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity						42,433.67
11	Earnings per equity of Rs. 1/- each (not annualized)						
	a. Basic (in Rs.)	0.07	(0.01)	(0.01)	0.04	(0.04)	(0.11)
	b. Diluted (in Rs.)	0.07	(0.01)	(0.01)	0.04	(0.04)	(0.11)





## PRABHA ENERGY LIMITED

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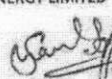
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### NOTES

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31,2025 of Prabha Energy Limited ("the company along with its subsidiaries "The Group") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 10, 2025.
- 2 The above consolidated financial results for the quarter and nine months ended December 31,2025 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the group have carried out limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Group is not required to give segment wise revenue details and capital employed as per IND AS 108 "Operating Segments" as the Group operates in single business segment namely "Oil and Gas Exploration & Production".
- 5 In accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities; expenditure incurred on wells at NK block under testing will be capitalised, and depletion will commence once the reserves are established and approved as proved and developed. As the testing is currently ongoing, during the current quarter, sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs. Based on management assessment and actuarial valuation, incremental impact of these changes has been recognised in the result of the company for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Governments on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 During the current quarter, the Holding Company has disposed of 3,50,000 equity shares of M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company, to Deep Industries Limited. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. Pursuant to this transaction, M/s Deep Natural Resources Limited has ceased to be a subsidiary of the Company with effect from the current quarter and accordingly has been deconsolidated from the consolidated financial statements. Consequently, the consolidated financial results for the current quarter are not comparable with those of the previous periods to that extent.
- 8 Figures for the quarter ended December 31, 2025 represents the difference between the unaudited figures in respect of the nine months ended December 31,2025 and the published unaudited figures of half year ended September 30, 2025 which were subject to limited review by the Auditors.
- 9 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 10/02/2026  
Place: Ahmedabad

For, PRABHA ENERGY LIMITED

  
Shanil Paras Savia  
Managing Director  
DIN : 08763065

