

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE RIGHT ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF PRABHA ENERGY LIMITED HELD ON THURSDAY, 05<sup>TH</sup> MARCH, 2026 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 12A, ABHISHREE CORPORATE PARK, OPP. SWAGAT BRTS BUS STOP, AMBLI-BOPAL ROAD, BOPAL, AHMEDABAD - 380058 AT 02:30 PM**

**APPROVAL OF ISSUE SCHEDULE**

**“RESOLVED THAT**, the schedule for the issue of 96,67,258 partly paid-up equity shares of the Company of face value of ₹1 each (the **“Rights Equity Shares”**) for a cash price of ₹ 144.00 per Rights Equity Share (including a premium of ₹ 143.00 per Rights Equity Share in the Issue) aggregating up to ₹1,39,20,85,152 crores on a rights basis to Eligible Equity Shareholders on the record date, March 11, 2026, is hereby approved:

Particulars	Amount Payable Per Rights Equity Share		
	Face Value (₹)	Premium (₹)	Total (₹)
On Application	0.34	48.62	48.96
Two separate calls as per details mentioned herein below	0.66	94.38	95.04
<b>Total (₹)</b>	<b>1.00</b>	<b>143.00</b>	<b>144.00</b>

Details of Calls					
Particulars of Calls	Date of Payment of Calls	Face Value (₹)	Premium (₹)	Total (₹)	
First call (on or about)	Monday, May 18, 2026 to Monday, May 25, 2026	0.33	47.19	47.52	
Second and final call (on or about)	Friday, July 17, 2026 to Friday, July 24, 2026	0.33	47.19	47.52	

- Issue opening date: Friday, March 20, 2026;
- Issue closing date: Friday, March 27, 2026;
- Last Date for on Market Renunciation of Rights Entitlements: Monday, March 23, 2026; and

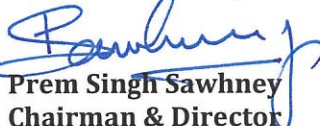
- Off-market renunciation: It is noted that the Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to the Issue Closing Date.”

“**RESOLVED FURTHER THAT**, the Board or Right Issue Committee may change the above schedule of payment, including the timing of the calls and the amount payable on each call, on account of business requirements and other commercial considerations, subject to compliance with applicable laws, from time to time.”

“**RESOLVED FURTHER THAT**, for the purpose of giving effect to the above resolutions, Mr. Prem Singh Sawhney, Chairman of the Committee, Mr. Vishal G. Palkhiwala, Member of the Committee, Ms. Shaily Jatin Dedhia, Member of the Committee, or Mrs. Nikita Agarwalla, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to inter alia take all steps and do all such acts, deeds, matters and things as deemed necessary, proper or desirable in this regard, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company.”

“**RESOLVED FURTHER THAT**, the Company Secretary and Compliance Officer be and is hereby authorised to certify the true copy of the aforesaid resolutions and forward the same to such persons and/or the concerned authorities for necessary actions, if required.”

**Certified To Be True,  
For, Prabha Energy Limited**

  
Prem Singh Sawhney  
Chairman & Director

DIN: 03231054



Date: 05.03.2026

Place: Ahmedabad