

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

To
The Board of Directors of
Prabha Energy Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Prabha Energy Limited ('the Company') for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of other financial information, these standalone financial results:

- a. is presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note No 5 of the audited financial results, which describes the accounting treatment of expenditure incurred on wells in the NK block that are currently under the initial production phase. As stated in the said note, in accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, the expenditure incurred on such wells has been capitalised, and depletion will commence once the reserves are established and approved as proved and developed. Further, the sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions; misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matter

1. During the year ended March 31, 2026, the Company had sold its investment of 3,50,000 equity shares in M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. Pursuant to the said transaction, the Company ceased to have control over M/s Deep Natural Resources Limited. The resultant impact of the aforesaid transaction has been recognised in the standalone financial results for the year ended March 31, 2026.
2. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations.

Our opinion is not modified in respect of above matters.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN:105775W




CA Dhvanil C. Shah
Partner

Membership No. 606965
UDIN: 26606965QZJZTY8425

Date: May 22, 2026
Place: Ahmedabad



PRABHA ENERGY LIMITED

REGI. OFFICE :12A ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

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CIN:L40102GJ2009PLC057716

Statement of Audited Standalone Financial Results For The Quarter and Year Ended On 31st March, 2026

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Revenue					
	a. Revenue from operations	144.38	134.86	40.49	447.12	157.75
	b. Other income	19.47	115.39	39.95	159.82	45.30
	Total Income	163.85	254.25	80.44	606.94	203.05
2	Expenses					
	a. Cost of materials consumed /Purchase of Stock-in-Trade	103.30	117.13	32.96	397.41	149.52
	b. Employee benefits expenses	25.50	24.98	27.43	99.46	93.43
	c. Finance cost	6.14	2.63	0.23	9.50	10.18
	d. Depreciation and amortization expenses	1.71	1.75	1.71	6.94	6.94
	e. Other expenses	18.50	10.50	133.31	63.44	168.59
	Total Expenses	155.25	156.99	195.64	576.75	428.66
3	Profit / (Loss) before exceptional items and tax	8.60	97.26	(115.20)	30.19	(225.61)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	8.60	97.26	(115.20)	30.19	(225.61)
6	Tax Expense					
	a. Current Tax	-	13.67	-	13.67	-
	b. Short/(Excess) provision of income tax of earlier years	-	-	-	-	-
	c. Deferred Tax	(0.95)	(5.16)	(36.25)	(30.80)	(69.13)
	Total Tax Expense	(0.95)	8.51	(36.26)	(17.13)	(69.13)
7	Net Profit / (Loss) for the quarter/year	9.55	88.75	(78.94)	47.32	(156.48)
8	Other comprehensive income / (expenses)					
	a. Items that will not be reclassified to profit or loss(net of tax)	0.07	0.87	-	0.94	-
	Total comprehensive Income/(expenses) for the quarter/year	9.62	89.62	(78.94)	48.26	(156.48)
9	Paid-up equity share capital (face value of Rs.1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
10	Other Equity	-	-	-	42,081.05	42,320.86
11	Earnings per equity of Rs. 1/- each (not annualized for the quarter)					
	a. Basic (In Rs.)	0.01	0.07	(0.06)	0.04	(0.11)
	b. Diluted (In Rs.)	0.01	0.07	(0.06)	0.04	(0.11)





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Audited Standalone Statement of Assets and Liabilities as at 31st March, 2025

(Rs. in Lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	285.27	263.64
(b) Capital Work In Progress	29,881.18	25,307.78
(c) Intangible Assets	31,871.58	31,873.24
(d) Financial Assets		
(i) Investments	12.41	15.91
(e) Deferred Tax Assets (Net)	109.11	78.62
(f) Other Non Current Assets	450.34	136.87
	62,609.89	57,676.05
CURRENT ASSETS		
(a) Inventories	3,463.59	3,538.77
(b) Financial Assets		
(i) Trade Receivables	22.80	7.20
(ii) Cash and Cash Equivalents	23.55	21.78
(iii) Bank balances other than (ii) above	601.91	553.19
(iv) Loans	-	0.10
(v) Others	2,104.66	1,405.99
(c) Current Tax Assets (Net)	17.03	4.27
(d) Other Current Assets	78.13	110.60
	6,311.67	5,641.86
TOTAL ASSETS	68,921.56	63,317.91
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,369.06	1,369.06
(b) Other Equity	42,081.05	42,320.86
	43,450.11	43,689.92
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	15,530.18	11,844.21
(b) Other Non Current Liabilities	-	-
(c) Provisions	855.09	833.82
	16,385.27	12,678.03
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	818.20	725.48
(ii) Trade Payables		
- Dues to Micro & Small Enterprises	19.67	16.45
- Dues to other than Micro and small enterprises	5,594.28	5,285.79
(iii) Others	2,461.63	804.62
(b) Other Current Liabilities	171.30	117.49
(c) Provisions	7.43	0.13
(d) Current Tax Liabilities (Net)	13.67	-
	9,086.18	6,949.95
TOTAL EQUITY & LIABILITIES	68,921.56	63,317.92



Prabha Energy Limited



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CIN:L40102GJ2009PLC057716

Audited Standalone Statement of Cash Flow for the Year Ended 31st March, 2026

(Rs. in Lakhs)

Particulars	Year Ended	
	31-03-2026	31-03-2025
	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	30.19	(225.61)
Adjustments for:		
Depreciation and amortization Expense	6.94	6.94
Interest and finance charges	9.50	10.18
Interest Income	(48.81)	(42.20)
Interest on Refund received from Income Tax	(0.24)	(0.13)
(Gain)/Loss on investments sold/ discarded (net)	(109.38)	(0.20)
Operating Profit / (Loss) before Working Capital Changes	(111.80)	(251.02)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, Loans & Advances and Other Assets	(926.47)	2,551.66
(Increase)/decrease in Inventories	75.18	(1,422.58)
Foreign Currency Translation		
Increase/(decrease) in Trade Payables, Other Liabilities & Provisions	2,051.10	(788.77)
Cash Generated from/(used in) Operations	1,088.01	89.29
Income Tax Paid (Net Refund including Interest)	(11.27)	1.56
Net Cash flow from/(used in) Operating Activities (Total A)	1,076.74	87.73
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Disposal of property, plant and equipment & Capital Work in Progress:	(4,673.30)	(4,426.84)
Ezrmarked deposits / balance with bank (placed) / Realized	(48.72)	(30.19)
Interest Received	53.09	37.74
(Purchase)/ Sale of investment	112.88	53.05
Net Cash flow from/(used in) Investing Activities (Total B)	(4,556.05)	(4,368.24)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Borrowings	3,778.69	4,721.07
Share Issue Expense/Preliminary Expense	(288.07)	(21.61)
Finance Cost	(9.50)	(10.18)
Dividend on Equity Shares paid	-	(399.10)
Net Cash flow from/(used in) Financing Activities (Total C)	3,481.12	4,290.18
Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	1.81	9.67
Cash and bank balances at the beginning of the year	21.74	13.07
Cash and bank balances at the end of the year	23.55	21.74



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CIN:L40102GJ2009PLC057716

NOTES

- 1 The above audited standalone financial results for the quarter and year ended March 31, 2026 of Prabha Energy Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 22, 2026.
- 2 The above standalone financial results for the quarter ended March 31, 2026 and Year to Date from April 01, 2025 to March 31, 2026 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Company is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Company operates in single business segment namely "Oil and Gas Exploration & Production".
- 5 In accordance with Ind AS 109 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, expenditure incurred on wells at NK block during the initial production phase will be capitalised, and depletion will commence once the reserves are established and approved as proved and developed. As the wells are currently in the early stage of production, during the current year, sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.
- 6 During the year ended March 31, 2026, the Company had sold its investment of 3,50,000 equity shares in M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.35 per share. Pursuant to the said transaction, the Company ceased to have control over M/s Deep Natural Resources Limited. The resultant impact of the aforesaid transaction has been recognised in the standalone financial results for the year ended March 31, 2026.
- 7 On April 07, 2026, the Company allotted 96,67,258 partly paid-up equity shares at an issue price of ₹144 per share aggregating to ₹13,920.85 lakhs. ₹48.96 per share has been received on application and the balance amount is receivable through subsequent calls.
- 8 The standalone annual financial result includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review.
- 9 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: May 22, 2026
Place: Ahmedabad

For, PRABHA ENERGY LIMITED


Flemingh Sawhney
Chairman & Director
DIN : 02291054



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

To
The Board of Directors of
Prabha Energy Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Prabha Energy Limited ('Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements, the consolidated financial statements:

- a. The Statement includes the results of following subsidiaries:
 - Deep Natural Resources Limited (Up to 30th November, 2025)
 - Deep Energy LLC, USA
- b. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- c. gives true and fair view, in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit/(loss) and other comprehensive income and other financial information of the company and its subsidiaries for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its subsidiaries and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No 5 of the audited financial results, which describes the accounting treatment of expenditure incurred on wells in the NK block that are currently under the initial production phase. As stated in the said note, in accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, the expenditure incurred on such wells has been capitalised, and depletion will commence once the reserves are established and approved as proved and developed. Further, the sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net consolidated profit and other comprehensive income and other financial information of the group in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued hereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the directors of the Holding Company, as aforesaid.

In preparing the consolidated Statement, the respective Board of Directors of the Companies included in the group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions; misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no CIR/CFD/CMD/1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

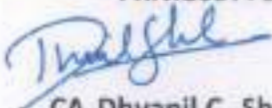
Other Matter

1. Consolidated Financial Statements include the financial statements of Deep Energy LLC, USA, a subsidiary, whose financial statements have been audited by another auditor. The financial statements of the said subsidiary reflect total revenue of Nil and net profit of Nil for the quarter and year ended on that date, as considered in the Consolidated Financial Statements. These financial statements and other financial information have been audited by the other auditor whose report has been furnished to us by the management, and our conclusion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, is based solely on the report of such other auditor.
2. During the year ended March 31, 2026, the Holding Company had disposed of 3,50,000 equity shares of M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company, to Deep Industries Limited. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. Pursuant to the said transaction, M/s Deep Natural Resources Limited ceased to be a subsidiary of the Holding Company and accordingly stood deconsolidated from the consolidated financial statements from the date of disposal. Consequently, the consolidated financial results for the year ended March 31, 2026, are not comparable with those of the previous periods to that extent.
3. Consolidated annual financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations.

Our opinion is not modified in respect of the above matters.



For, Mahendra N Shah & Co.
Chartered Accountants
FRN:105775W


CA Dhvanil C. Shah

Partner

Membership No. 606965
UDIN: 26606965VQDKZM6948

Date: May 22, 2026
Place: Ahmedabad



PRABHA ENERGY LIMITED

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CIN:L40102GJ2009PLC057716

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended On 31st March, 2026

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Revenue					
	a. Revenue from operations	144.38	175.78	101.87	610.80	394.67
	b. Other income	19.47	119.69	39.96	160.12	44.35
	Total Income	163.85	295.47	141.83	770.92	439.02
2	Expenses					
	a. Cost of materials consumed /Purchase of Stock-in-Trade	101.30	127.68	44.14	437.08	205.04
	b. Employee benefits expenses	25.60	42.40	80.88	169.01	185.39
	c. Finance cost	6.14	3.00	1.22	11.39	15.06
	d. Depreciation and amortization expenses	1.71	8.45	11.59	33.72	46.73
	e. Other expenses	18.50	11.86	142.94	71.01	190.23
	Total Expenses	155.25	193.39	280.76	722.21	641.95
3	Profit / (Loss) before exceptional items and tax	8.60	102.08	(138.93)	48.71	(202.93)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	8.60	102.08	(138.93)	48.71	(202.93)
6	Tax Expense					
	a. Current Tax	0.00	15.46	(5.80)	20.64	5.89
	b. Short/(Excess) provision of income tax of earlier years	0.00	0.14	-	0.14	3.48
	c. Deferred Tax	(0.95)	(5.74)	(39.51)	(33.11)	(72.75)
	Total Tax Expense	(0.95)	9.86	(45.31)	(12.33)	(63.38)
7	Net Profit / (Loss) for the quarter/year	9.55	92.22	(93.62)	61.04	(139.55)
	Net Profit / (Loss) attributable to:					
	a. Owners	9.55	91.19	(89.12)	56.93	(144.54)
	b. Non-controlling interest	-	1.03	(4.50)	4.11	4.99
8	Other comprehensive income / (expenses)					
	a. Items that will not be reclassified to profit or loss (net of tax)	0.07	0.87	-	0.94	-
	Total Other comprehensive income / (expenses)	0.07	0.87	-	0.94	-
	Total Other comprehensive income / (expenses) attributable to:					
	a. Owners	0.07	0.87	-	0.94	-
	b. Non-controlling interest	-	-	-	-	-
	Total comprehensive income/(expenses) for the quarter/year	9.62	93.09	(93.62)	61.98	(139.55)
9	Total comprehensive income/(expenses) attributable to:					
	a. Owners	9.62	92.06	(89.12)	57.67	(144.54)
	b. Non-controlling interest	-	1.03	(4.50)	4.11	4.99
10	Paid-up equity share capital (face value of Rs. 1/-)	1,369.06	1,369.06	1,369.06	1,369.06	1,369.06
11	Other Equity	-	-	-	42,079.81	42,433.67
12	Earnings per equity of Rs. 1/- each (not annualized for the quarter)					
	a. Basic (in Rs.)	0.01	0.07	(0.07)	0.05	(0.11)
	b. Diluted (in Rs.)	0.01	0.07	(0.07)	0.05	(0.11)



Signature of Mahendra N. Shah
Prabha Energy Limited



PRABHA ENERGY LIMITED

REG. OFFICE :12A, ABHISHREE CORPORATE PARK, AMBU SOPAL ROAD, AMBU, AHMEDABAD - 380058

Ph.: +91- 9909008998; E-mail: cs@prabhaenergy.com; website : www.prabhaenergy.com, CIN:L40302GJ2009PLC057716

Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2026

(Rs. in Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2025
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	285.27	517.19
(b) Capital Work in Progress	29,881.18	26,307.78
(c) Intangible Assets	31,871.58	31,873.24
(d) Financial Assets:		
(i) Investments	-	-
(e) Deferred Tax Assets (Net)	109.11	78.62
(f) Other Non Current Assets	450.34	140.98
		57,917.81
CURRENT ASSETS		
(a) Inventories	3,483.59	3,541.21
(b) Financial Assets:		
(i) Trade Receivables	22.80	69.38
(ii) Cash and Cash Equivalents	23.55	22.58
(iii) Bank balances other than (i) above	601.91	551.38
(iv) Loans	-	0.10
(v) Others	1,304.66	1,405.89
(c) Current Tax Assets (Net)	17.08	9.01
(d) Other Current Assets	78.13	113.22
	5,311.67	5,714.79
TOTAL ASSETS	61,909.15	63,632.60
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,369.06	1,369.06
(b) Other Equity	42,079.81	42,433.67
(c) Non Controlling Interest	-	62.71
	43,448.87	43,865.44
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	15,580.18	11,256.96
(b) Other Non current Liabilities	-	0.64
(c) Provisions	855.09	837.82
(d) Deferred Tax Liabilities (Net)	-	42.15
	16,585.27	12,731.57
CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	818.20	754.20
(ii) Trade Payables		
- Dues to Micro & Small Enterprises	19.67	16.46
- Dues to other than Micro and small enterprises	5,594.28	5,291.63
(iii) Others	2,450.44	841.10
(b) Other Current Liabilities	171.30	124.20
(c) Provisions	7.43	5.13
(d) Current Tax Liabilities (Net)	13.67	5.89
	5,074.89	7,933.59
TOTAL EQUITY & LIABILITIES	61,909.15	63,632.60

Prabha Energy Limited





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Ph.: +91- 9909009898; E-mail: cs@prabhaenergy.com; website : www.prabhaenergy.com,

CIN:L40102GJ2009PLC057716

Audited Consolidated Statement of Cash Flow for the Year Ended 31st March,2026

(Rs. in Lakhs)

Particulars	Year Ended	
	31-03-2026	31-03-2025
	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	48.71	(202.93)
Adjustments for:		
Depreciation and amortization	33.72	46.23
Interest and finance charges	11.39	15.06
Interest Income	(48.81)	(42.20)
Interest on Refund received from Income Tax	(0.24)	(0.13)
(Gain)/Loss on investments sold/ discarded (net)	(109.38)	-
Non Cash NCI Movement	71.34	-
Operating Profit before Working Capital Changes	6.79	(183.97)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, Loans & Advances and Other Assets	(1,073.07)	2,498.70
(Increase)/decrease in inventories	77.62	(1,423.21)
(Increase)/decrease in inventories		
Increase/(decrease) in Trade Payables, Other Liabilities & Provisions	724.96	(1,494.62)
Cash Generated from / (used in) Operations	(263.76)	(603.10)
Income Tax Paid (Net Refund including Interest)	(2.01)	6.29
Net Cash flow from Operating Activities (Total A)	(265.77)	(609.39)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Disposal of property, plant and equipment & Capital Work in Progress	(4,527.31)	(4,448.34)
Earmarked deposits / balances with bank (Placed) / Realized	(48.72)	(30.19)
Interest Received	53.09	37.74
(Purchase)/ Sale of Investment	112.88	52.85
Net Cash flow from / (used in) Investing Activities (Total B)	(4,410.06)	(4,387.94)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Borrowings (Net)	4,976.26	5,442.50
Finance Cost	(11.39)	(15.06)
Share Issue Expense	(288.07)	(21.61)
Dividend on Equity Shares paid	-	(399.10)
Net Cash flow from / (used in) Financing Activities (Total C)	4,676.80	5,006.73
Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	0.97	9.40
Cash and bank balances at the beginning of the year	22.56	13.18
Cash and bank balances at the end of the year	23.55	22.58





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Ph.: +91- 9909009898; E-mail: cs@prabhaenergy.com; website : www.prabhaenergy.com

CIN:L40102GJ2009PLC057716

NOTES

- 1 The above audited consolidated financial results for the quarter and year ended March 31, 2026 of Prabha Energy Limited ("the company along with its subsidiary "The Group") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 22, 2026.
- 2 The above consolidated financial results for the quarter ended March 31, 2026 and Year to Date from April 01, 2025 to March 31, 2026 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Group is not required to give segment wise revenue details and capital employed as per IND AS 108 "Operating Segments" as the Group operates in single business segment namely "Oil and Gas Exploration & Production".
- 5 In accordance with Ind AS 106 and the ICAI Guidance Note on Accounting for Oil and Gas Producing Activities, expenditure incurred on wells at NK block during the initial production phase will be capitalised, and depletion will commence once the reserves are established and approved as proved and developed. As the wells are currently in the early stage of production, during the current year, sales generated during this phase have been recognised as revenue in the Statement of Profit and Loss.
- 6 During the year ended March 31, 2026, the Holding Company had disposed of 3,50,000 equity shares of M/s Deep Natural Resources Limited, representing 70% of the equity share capital of the said company, to Deep Industries Limited. The equity shares, having a face value of ₹1 each, were sold at a premium of ₹31.25 per share. Pursuant to the said transaction, M/s Deep Natural Resources Limited ceased to be a subsidiary of the Holding Company and accordingly stood deconsolidated from the consolidated financial statements from the date of disposal. Consequently, the consolidated financial results for the year ended March 31, 2026, including the current quarter, are not comparable with those of the previous periods to that extent.
- 7 On April 07, 2026, the Company allotted 96,67,258 partly paid-up equity shares at an issue price of ₹144 per share aggregating to ₹13,920.85 lakhs. ₹48.96 per share has been received on application and the balance amount is receivable through subsequent calls.
- 8 The consolidated annual financial result includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review.
- 9 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: May 22, 2026
Place: Ahmedabad

For, PRABHA ENERGY LIMITED


Prem Singh Sawhney
Chairman & Director
DIN : 03231054





**Prabha
Energy
Limited**

May 22, 2026

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 544379

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: PRABHA

Dear Sir/ Madam,

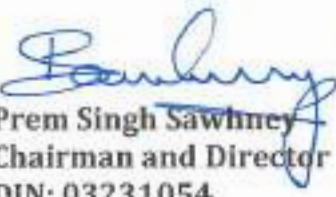
Sub: Declaration on Auditors Report with Unmodified Opinion – Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s Mahendra N. Shah & Co. (FRN: 105775W), Chartered Accountant, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

You are requested to take the same on your records.

Thanking you,

For, Prabha Energy Limited


Prem Singh Sawhney
Chairman and Director
DIN: 03231054

